### NOTICE OF PUBLIC HEARING TOWN OF FORT MACLEOD IN THE PROVINCE OF ALBERTA

## **PROPOSED BYLAW NO. 2007**

# **BORROWING BYLAW**

### **Municipal Operating Purposes**

## 7:00 p.m. July 14, 2025 Town of Fort Macleod Council Chambers

410 20th Street, Fort Macleod, AB

### What is this notice about?

The Town of Fort Macleod is proposing changes to the municipal borrowing bylaw for operational cash flow needs.

The new bylaw replaces the existing borrowing bylaw. The new bylaw is comprised of the following:

- 1. An increase to the combined credit limit of the three (3) management credit cards from \$30K to \$75K to increase flexibility in their use,
- Moving the current line of credit (LOC) of \$2M from the general operating account to a specific bank account for the Community Energy Improvement Program to fund applications under this new incentive, and
- 3. Adding a new lower LOC to the general operating account of \$100K.

### How can I participate?

You can share your thoughts on the bylaw in two ways:

- Submit a presentation Contact the Chief Administrative Officer by July 7, 2025, at 1:00 p.m.
- Attend the public hearing Speak in person at the meeting on July 14, 2025, at 7:00 p.m.
- Make arrangements with Town staff to attend virtually.

Both written and verbal presentations are accepted.

### Where can I find more information?

The full draft of the proposed bylaw and potential changes is available at the Town Office during regular business hours. You can also view it online at www.fortmacleod.com.

#### For questions or to submit a presentation, contact:

Anthony Burdett, Chief Administrative Officer Town of Fort Macleod, Box 1420, Fort Macleod, AB TOL 0Z0 403-553-4425 cao@fortmacleod.com

Dated: June 10, 2025