Fort Madaod

COUNCIL SUBMISSION

NEW BUSINESS July 14, 2025

Bylaw 2006: Multi-Unit Residential Tax Incentives

RECOMMENDATIONS:

That Council gives first reading to Bylaw 2006 Multi-Unit Residential Tax Incentives, and schedule a public hearing for August 25, 2025, at 7:00 pm.

DETAILS:

Council and Administration have reviewed the current multi-unit residential tax incentive bylaw and discussed the overall program, its effectiveness and the practical challenges of the administration of the bylaw. Amendments have been made to the following (highlighted in the attachment):

- 3.1.12 & 4.2.2 now reads "Residential Multi-Unit 1: R-MU1 or Residential Multi-Unit 2: R-MU2" to reflect to Land Use Bylaw changes,
- 5.2 now reads "non-refundable" application fee,
- 5.3 previous wording has been replaced,
- 5.4 wording has been updated with more details on timing, and
- 6.2 Council only reviews the report and not the application.

PURPOSE:

Every three years, Council reviews this bylaw to ensure the tax incentive program continues and to address any practical matters within the administration of the bylaw.

ANALYSIS & OPTIONS: None.

FINANCIAL IMPLICATIONS:

No financial changes were made to the bylaw.

COUNCIL STRATEGIC PLAN:

This submission is GROWING Fort Macleod. (Supporting priorities such as Residential Housing, Infrastructure, or Business Growth)

APPLICABLE LEGISLATION:

Municipal Government Act

ATTACHMENTS:

Bylaw 2006 Multi-Unit Residential Tax Incentive Bylaw

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